I have just read the JEP article about cash.

It is essential to keep cash going. Not everyone has sufficient money in the bank that hey can just spend, spend , spend on their debit/credit cards without a second thought.

There are a lot of people, especially pensioners and those on very low or no income that struggle to cope day to day. Opening their purses or wallets, they can immediately see what they have and can control their spending in a managed way, often then, still going without what they need.

Also, simple purchases at roadside stalls and charity shops and charities collecting for worthy causes wouldn't be able to benefit without the contributions of our small change.

What would happen if there was a power cut. What about major bank fraud?

No electric, no signal, no trading. Standstill!! Don't be rash, keep the cash.